



Honored at the German SME Summit:

Ranga Yogeshwar congratulates stoba Group on becoming a TOP 100 company

Backnang, June 27, 2022 - Honored at the German SME Summit: Ranga Yogeshwar honors the stoba Group from Backnang on the occasion of its success in the TOP 100 innovation competition. The award ceremony at the Summit took place on Friday evening, June 24, in Frankfurt am Main for all SMEs that were awarded the TOP 100 seal at the beginning of the year. The science journalist is accompanied the innovation competition, which was being held for the 29th time, as a mentor. In the scientific selection process, the stoba Group was particularly convincing in size category C (more than 200 employees) in the categories "innovation success" and "innovation climate". This is the third time the company has been among the top innovators.

The TOP 100 company portrait published on the occasion of the award states (excerpt):

1,100 employees develop custom-fit solutions for their customers at seven locations and in five countries. These include low-voltage electric drives or machined and electrochemically treated components for straightening irons, together with the production plant. "We have deliberately chosen a management with a technical-innovative background at each location," says Managing Director Gerhard Firlbeck. "We always think one step ahead and live continuous improvement as the maxim of our actions. Networking the entire know-how with each other is one of the main tasks of the management," he explains.

The most important prerequisite for new ideas is good communication. Long before Corona, "Teams" was established as the central medium. Long-distance calls only take place "with a face." "I am firmly convinced that emotions are extremely important for our success, and we show them through our face," says Firlbeck.

Click here for the full portrait: www.top100.de/die-top-innovatoren.

TOP100: The Competition

Since 1993, compamedia has been awarding the TOP 100 seal to medium-sized companies for special innovative strength and above-average innovation success. Since 2002, scientific management has been in the hands of Prof. Dr. Nikolaus Franke. Franke is the founder and director of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business. The mentor of TOP 100 is the science journalist Ranga Yogeshwar. Project partners are the Fraunhofer Society for the Promotion of Applied Research and the BVMW. As media partners, manager magazin and impulse accompany the company comparison. More information at www.top100.de.

About stoba:

stoba is a group of companies with three technology areas: precision engineering, special machine construction and electrical drive, control and energy storage systems. stoba Customized Machinery offers automated laser and testing systems worldwide. In doing so, stoba is at the customer's side from development, through sales, to service worldwide.

Founded in 1961 in Backnang, Baden-Württemberg, the group of companies is now represented by more



than 1,200 employees at seven locations worldwide (Backnang, Memmingen, Weinstadt, Brno, Charleston, Small Dole, Yantai). stoba stands for quality tested over many years, individual customer-oriented solutions and ambitious visionary innovations for the future. In 2020 as well as in 2021 and 2022, the company was awarded the TOP 100 seal for its special innovative strength and above-average innovation successes.

More information: www.stoba.one

Note to editors:

This and other press information can be found in the Media section of the stoba website at <https://www.stoba.one/en/media>

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